

HH building growth in 2019

Back in the spring I wrote about the 2018 results compared with 2017. And promised a midyear update

The year end results were very good

- The average permit value went from \$35,500 to \$61,700 an increase of 74% in one year
- Single Family Dwelling permits were up in value to \$306,500 average from \$178,400 last year
- Additions to Single Family Dwellings up to \$60,500 from \$34,000
- Garages from \$35,000 to \$46,400 on average and the number of permits from 4 to 22

Well we now have the results for the first half of 2019.

- Single family dwellings are maintaining the 2018 average of around \$300,000, up substantially from the \$215,000 last spring
- Average permit value, around \$48,000 last spring is up to \$57,600, very close to our full year results for 2018
- Additions to Single Family Dwellings are up to \$77,500 from \$60,500 last year and so far we have 14 applications compared with 9 last year
- Total permit fees are just shy of \$100,000, up 50% for the comparable period

Overall, a very robust start to 2019.

Remember that these are estimates, and will result in MPAC assessments once complete and ultimately increased tax revenues for HH

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