

Spring Building Summary in HH...a great start

This summary covers the first five months of 2020 to May 31st. It's great news economically for HH

Single family buildings value up 25% to just over \$3 Million, single family dwelling permits up from 9 to 11. Total Permit value up 7.7 % to just over \$4 Million. Total Compliance letter fees up 80% to just over \$10K. Total Permit fees up 4% to \$49K reflecting the increased vigilance by our building department.

Clearly HH, even in the pandemic, has seen good growth in development. And here is the interesting part. Local contractors have experienced a surge of folks inquiring about converting their cottage to a four season residence or replacing it with one. As Cottage Life magazine demonstrated in a survey the length of stay this spring at the cottage when compared with prior years increased dramatically. With better communication ability including internet, many folks found they could work remotely from HH and they enjoyed it.

So we will follow this as 2020 unfolds...already we have seen some impact, with the value of new build single family dwellings up this year to \$281,000 on average (they averaged \$178,000 in 2017).

Bill Cheshire Baptiste Lake